



SPECIAL MEETING OF THE BOARD
Bridges Preparatory Academy
Monday, October 17, 2022

A meeting of the Board of Directors for Bridges Preparatory Academy, a California nonprofit corporation was held on Monday, October 17, 2022, via a public Zoom conference from 7:00 PM to 8:00 PM.

Present: David Owen, Trena Spurlock, Bryan Lee, Miguel Angel Romero, Bryan Lee

Others Present: Alejandro Gomez, Addison Grant

1. **CALL TO ORDER**

David Owen called the meeting to order at 7:04 PM

2. **ROLL CALL:** The following Board members stated their names and indicated that they were present. David Owen, Trena Spurlock, Bryan Lee, Miguel Angel Romero. It should be noted that Brian Lee joined the meeting at 7:10PM.

3. **APPROVAL OF THE MINUTES**

- September 19, 2022 - *The minutes were approved as presented.*

It was **MOVED** Trena Spurlock and **SECONDED** by Miguel Angel Romero to approve the minutes.

Yes vote: David Owen, Trena Spurlock, Miguel Angel Romero

Nay votes: None

4. **ACTION ITEM:**

The Charter School Board of Directors determines, in accordance with Government code 54953(e)(1)(B), that meeting in person would present imminent risks to the health or safety of attendees. Pursuant to government Code Section 54953(E)(3), the board has also reconsidered

the circumstances of the State of emergency declared by the Governor on March 4, 2020 and finds the state of emergency continues to directly impact the ability of the directors to meet safely in person and /or that State or local officials continue to impose or recommend measures to promote social distancing.

It was **MOVED Trena Spurlock** and **SECONDED by Miguel Angel Romero** to approve the continuation of virtual board meetings.

Yes vote: David Owen, Trena Spurlock, Miguel Angel Romero

Nay votes: None

5. APPROVAL OF THE AGENDA

It was **MOVED** by Miguel Angel Romero and **SECONDED** by Trena Spurlock to approve the agenda.

Yes vote: David Owen Trena Spurlock, Miguel Angel Romero

Nay votes: None

6. COMMUNICATIONS (Board Member Comments)

None

7. COMMUNICATIONS (Public Comment)

None.

8. Information Item: Review of Financial Report regarding October 2022 Financial Forecast – Mr. Addison Grant reviewed the Financial report that was presented to the Board.

The forecast has been adjusted to reflect an enrollment of 120 and an ADA rate of 95%.

Bridges has also received revenue that has not yet been included in this forecast.

- Arts & Music Block Grant - \$52,829.90
- Learning Recovery Block Grant - \$177,844.20

This revenue will be added the to the forecast once we identify allowable expenses

Projected year end Net Income is \$88K
Cash on hand as of September 30th was \$116K and is projected to be \$75K at year-end.

9. **ACTION ITEM: APPROVAL OF MONTHLY FINANCIALS FOR BRIDGES**
It was **MOVED** by Miguel Angel Romero and **SECONDED** by Trena Spurlock to approve the **October Financial Report** .

Yes vote: David Owen, Trena Spurlock, Miguel Angel Romero, Bryan Lee
Nay votes: None

10. **APPROVAL OF 2021-2022 AUDIT REPORT TO BE SUBMITTED LOS ANGELES COUNTY OFFICE OF EDUCATION (LACOE)**

An audit of BRIDGES PREPARATORY ACADEMY CHARTER SCHOOL NUMBER: 2114 FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION YEAR ENDED JUNE 30, 2022, was reviewed with the Board by Mr. Addison Grant. The audit was conducted by the independent auditing firm of CliftonLarsonAllen LLP.

The auditor indicated that there was no evidence of audit findings nor was there a need for audit adjustments.

It was **MOVED** by Miguel Angel Romero and **SECONDED** by Trena Spurlock to approve the 2021-2022 AUDIT REPORT and submit it to LACOE.

Yes vote: David Owen, Trena Spurlock, Miguel Angel Romero, Bryan Lee
Nay votes: None

ADJOURNMENT

It was **MOVED** by David Owen and **SECONDED** by Bryan Lee to adjourn the meeting at 7:33PM .

Yes vote: David Owen, Trena Spurlock, Miguel Angel Romero, Bryan Lee
Nay votes: None